

## **BLUE SHOCK RACE 2017**

In 2016–2017, Ģirts Cēlājs invests in total 200,000 euros, which are allocated for development of the first test karts for rental, opening of test halls and maintaining the technical team, in order to carry out development, testing and demonstrations of karts to potential clients.

In 2017, Valdis Vilcāns invests in total 45,000 euros, helping to develop improved electric karts for rental and open a karting hall in Liepāja, where various improvements were tested and products were adapted to the market needs.

In 2020, Valdis Vilcāns exits with 1.6x valuation increase of his investment, and these shares are acquired by one of the investors of 2018.

