



## BLUE SHOCK RACE 2022

In 2022, the Company attracts investment in total of 550K euros from Jens Einhaus and another private investor with the total Pre-Money valuation of 15 million euros. These funds are used for development of the new battery production facility, which allows increasing production of battery packs by up to 20 times, compared to the capacity in 2021, allows arrangement of multiple after-sales service processes, development of warranty system and improvement of quality.

Thanks to this investment, Blue Shock Race reaches capacity, which can ensure manufacturing of up to 40 rental karts and 70 race units per month, and also ensure their after-sales service and warranty worldwide.

As a result of this investment round, the Company plans to exceed turnover of 5M euros by the end of the year and achieve Pre-Money valuation of 25M euros. The investment round is also aimed at developing additional areas, for example, manufacturing of electric motorbikes, making of battery energy storage systems and development of other related products, and their promotion on the market.

